

UAMS

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Fund 111 - General Operating

- Purpose: This fund captures the financial activity associated with general operations of the campus (excluding clinical operations).
- Revenue and expense close centrally. Fund balance does not carry forward.
- Sources may include:
 - Tuition and fees
 - State appropriations
 - Direct cost recovery
- Uses may include:
 - General operating expenses funded through budgeted spending authority

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Fund 112 - Service

- Purpose: This fund captures the financial activity associated with UAMS rechargeable services. The servicing area proposes rates on an annual basis, which are reviewed and approved, as appropriate.
- Revenue and expense close centrally. Fund balance does not carry forward.
- Sources may include:
 - Center for Distant Health Call Center
 - Clinical Engineering Computing Services
 - Creative Services
 - Faculty/Executive Searches
 - Gas Cylinder Rentals
 - HR UTemp Services
 - Institutional Review Board
 - Interns/Residents
 - Library Services
 - Nutritional Services
 - Plain Language Services
 - Proctor Services
 - Physical Plant Construction
 - Standardized Patient Services
- Uses may include:
 - Compensation associated with the service
 - Operating maintenance (travel, supplies, other expenses)
 - Transfers can be made to and from this fund and are made at the individual center level

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Fund 113 - Hospital

- Purpose: This fund captures the financial activity associated with the hospital.
- Revenue and expense close centrally. Fund balance does not carry forward.
- Sources may include:
 - Hospital technical patient service charges
 - Hospital technical service allowance
 - Supplemental hospital patient care revenue
 - Hospital based contracts
 - Pharmacy revenue
 - Other miscellaneous revenue
- Uses may include:
 - Hospital staff compensation and benefits
 - Hospital contract labor
 - Hospital service contracts and IT support
 - Hospital supplies
 - Hospital drugs
 - Hospital non-capital equipment
 - Clinic and facility leases
 - Various transfers for campus support, debt service, and match support

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Fund 114 - Auxiliary Enterprises

- Purpose: This fund captures the financial activity associated with UAMS auxiliary service centers that operate as self-supporting activities.
- Revenue and expense close centrally. Fund balance does not carry forward.
- Sources may include:
 - Clinical Valet Parking
 - Parking Operations
 - Rental Properties
 - Student Housing
 - Fitness Center
- Uses may include:
 - Compensation
 - Operating maintenance (travel, supplies, other expenses)
 - Debt service
 - Transfers can be made to and from this fund

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Fund 115 - Physician and Other Professional Services

- Purpose: This fund captures the financial activity associated with the physician practice.
- Revenue and expense close centrally. Fund balance does not carry forward.
- Sources may include:
 - Physician professional patient service charges
 - Physician professional patient service allowances
 - Supplemental physician patient care revenues
 - Other miscellaneous revenues
- Uses may include:
 - Physician compensation
 - Other provider compensation
 - Program support staff
 - Malpractice insurance
 - Physician based clinic leases
 - Education funds
 - Other expenses associated with the physician practice

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Fund 116 - Non-Clinical Contractual Services

(Note: Use fund 125 for clinical contract services)

- Purpose: This fund captures the financial activity associated with non-payor, third-party revenue contracts, excluding clinical services.
- Revenue and expense close centrally. Fund balance does not carry forward.
- Sources may include:
 - Non-clinical contracts with outside parties
- Uses may include:
 - Contract related expenses

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Fund 117 - Department Research

- Purpose: This fund captures the financial activity associated with department funded research.
- Revenue and expense close centrally. Fund balance does not carry forward.
- Sources may include:
 - Institutional current year funds
- Uses may include:
 - Start-up funding for non-sponsored faculty
 - Bridging funds between sponsored awards
 - Discretionary spending to support non sponsored research
 - Departmental support for funded awards
 - Research equipment/supplies for departmental use

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Fund 118 – Continuing Education

- Purpose: This fund captures the financial activity associated with department managed continuing education (CE) in the form of seminars, special classes, hands on lab experiences, lectures, etc. This does not include large conferences fully managed by the campus Office of Continuing Education.
- Revenue and expense close centrally. Fund balance does not carry forward.
- Sources may include:
 - Fees paid by participants
 - Support from private entities to help support the event
- Uses may include:
 - Speaker/leadership fees, supplies, food for participants, facility rentals, and any other necessary costs associated with the event
 - CE accreditation fees paid to the campus Office of Continuing Education

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Fund 125 - Clinical Contracts

(Note: Use fund 116 for non-clinical contract services)

- Purpose: This fund captures the financial activity associated with non-payor, third party clinical services revenue contracts.
- Revenue and expense close centrally. Fund balance does not carry forward.
- Sources may include:
 - Clinical contracts with outside parties
- Uses may include:
 - Contract related expenses

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Fund 130 – Internally Designated Programs

- Purpose: This fund captures the financial activity associated with internally designated funds including start-up packages, Research CORE operations, miscellaneous activity funded by clinical trial residual funds, program income projects, or royalties.
- Revenue and expense close at center level. Fund balance carries forward.
- Sources may include:
 - Institutional current year funds (must be approved by Finance for a specific purpose)
 - Prior year fund balances (must be budgeted)
 - Core operational revenue
 - Transfers of residual revenues from clinical trials or fixed price grants
 - Contracts or programs where income generated is required to be returned to the program
 - Royalty payments
- Uses may include:
 - Start-up expenditures for research/clinical/educational programs or new faculty
 - Discretionary expenditures to support new faculty
 - Expenses associated with Research CORE operations include:
 - Personnel costs
 - Supplies
 - Training costs
 - Maintenance agreements
 - Capital equipment
 - Clinical trial residual funds as discretionary expenses for Division consideration
 - Program expense

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Fund 179 – Foundation Reimbursement

- Purpose: This fund captures the financial activity associated with programs and/or projects that are reimbursed with foundation funds and are required to be tracked separately from general operating funds.
- If activity is not required to be tracked separately, foundation reimbursements should be recorded in the fund where the expense normally resides.
- Revenue and expense close centrally. Fund balance does not carry forward.
- Sources may include:
 - Reimbursements from the Foundation
- Uses may include:
 - Salary support
 - Other program/project specific related expenses

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Fund 211 - Department of Health and Human Services

- Purpose: This fund captures the financial activity associated with directly funded DHHS federal grants.
- Revenue and expense close at the center level. Fund balance carries forward.
- Revenue is carried at the project level (WBSE) and must equal expenses before the account is closed.
- No fund balance transfers are made into or out of this fund, with the exception of a federally funded capital project.
- Source of funding is federal grants, received by Letter of Credit draw downs.
- Use of funding is restricted to purposes of federal award and subject to federal regulations.

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Fund 212 - National Science Foundation

- Purpose: This fund captures the financial activity associated with directly funded NSF federal grants.
- Revenue and expense close at the center level. Fund balance carries forward.
- Revenue is carried at the project level (WBSE) and must equal expenses before the account is closed.
- No fund balance transfers are made into or out of this fund, with the exception of a federally funded capital project.
- Source of funding is federal grants, generally received through Letter of Credit draw downs. Some NSF grants require invoicing.
- Use of funding is restricted to purposes of federal award and subject to federal regulations.

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Fund 213 - U.S. Department of Education

- Purpose: This fund captures the financial activity associated with directly funded DoE grants for students (FSEOG and Pell grants). Some additional grants from DoE may be placed here.
- Revenue and expense close at the center level. Fund balance carries forward.
- Revenue is carried at the project level (WBSE) and must equal expenses before the account is closed.
- No fund balance transfers are made into or out of this fund, with the exception of a federally funded capital project.
- Source of funding is federal grants, generally received through Letter of Credit draw downs. Some grants require invoicing.

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- Use of funding is restricted to purposes of federal award and subject to federal regulations.

Fund 215 - Federally Funded ACH Research Institute (ACRI)

- Purpose: This fund captures the financial activity associated with federally funded projects to Arkansas Children's Research Institute (ACRI) that are passed through to UAMS.
- Revenue and expense close at the center level. Fund balance carries forward.
- Revenue is carried at the project level (WBSE) and must equal expenses before the account is closed.
- No fund balance transfers are made into or out of this fund.
- Source of funding is from invoices issued by Grants Accounting to ACRI on a reimbursement basis.
- Uses are generally limited to personnel costs of salaries, wages, and fringe benefits.

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Fund 216 - Subcontracts - Federally Funded

- Purpose: This fund captures the financial activity associated with federally funded projects passed through to UAMS from another institution.
- Revenue and expense close at the center level. Fund balance carries forward.
- Revenue is carried at the project level (WBSE) and must equal expenses before the account is closed.
- No fund balance transfers are made into or out of this fund.
- Source of funding is from invoices issued by Grants Accounting to the pass through agency on a reimbursement basis.
- Use of funding is restricted to the purposes of federal award and subject to federal regulations.

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Fund 218 - Other Federally Funded Grants

- Purpose: This fund captures the financial activity associated with directly funded federal grants for any US Federal Government agency not previously identified.
- Revenue and expense close at the center level. Fund balance carries forward.
- Revenue is carried at the project level (WBSE) and must equal expenses before the account is closed.
- No fund balance transfers are made into or out of this fund, with the exception of a federally funded capital project.
- Source of funding is from invoices issued by Grants Accounting to federal agencies on a reimbursement basis or as advances, in accordance with the award directions.

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- Use of funding is restricted to purposes of federal award and subject to federal regulations.

Fund 226 - Clinical Trials

- Purpose: This fund captures the financial activity associated with industry sponsored clinical trials. Funds are received for human subject research funded by pharmaceutical companies, biotech companies, etc.
- Revenue and expense close at the center level. Fund balance carries forward.
- No fund balance transfers are made into this fund, but residual balances may be transferred out. At the completion of a clinical trial, all remaining unspent funds can be transferred to the 130 fund, in accordance with the sponsor terms and conditions.
- Source of funding is from invoices submitted per the contract requirements, which may dictate reimbursement, fixed price, or milestones. Invoicing is done by the appropriate parties in the Translational Research Institute or the Cancer Institute.
- Use of funding is restricted to purposes as designated by the sponsor contract.

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Fund 231 - State Sponsored Programs

- Purpose: This fund captures the financial activity associated with grants from the State of Arkansas to UAMS through its various agencies.
- Revenue and expense close at the center level. Fund balance carries forward.
- Revenue is carried at the project level (WBSE) and must equal expenses before the account is closed.
- No fund balance transfers are made into or out of this fund.
- Source of funding is State of Arkansas agency grants, received through invoices submitted by Grants Accounting on a reimbursement basis or advancement of funds.
- Use of funding is restricted to purposes of agency award.

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Fund 235 - State Funded ACHRI

- Purpose: This fund captures the financial activity associated with State of Arkansas funded projects to Arkansas Children's Research Institute (ACRI) that are passed through to UAMS.
- Revenue and expense close at the center level. Fund balance carries forward.
- Revenue is carried at the project level (WBSE) and must equal expenses before the account is closed.
- No fund balance transfers are made into or out of this fund.
- Source of funding is from invoices issued by Grants Accounting to ACRI on a reimbursement basis.
- Use of funding is generally limited to personnel costs of salaries, wages, and fringe benefits.

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Fund 239 - Other State (ABI-Tobacco and ABCRP)

- Purpose: This fund captures the financial activity associated with grants from the State of Arkansas Tobacco Settlement-Arkansas Biosciences Institute (ABI) and from the Arkansas Breast Cancer Research Program (ABCRP).
- Revenue and expense close at the center level. Fund balance carries forward.
- Revenue is carried at the project level (WBSE) and must equal expenses before the account is closed.
- No fund balance transfers are made into or out of this fund.
- Source of funding is State of Arkansas appropriations, received through State of Arkansas draw downs.
- Use of funding is restricted to purposes of agency award.

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Fund 271 - Private Sponsored Programs

- Purpose: This fund captures the financial activity associated with grants from various private foundations, businesses, medical societies, or other industry.
- Revenue and expense close at the center level. Fund balance carries forward.
- Revenue is carried at the project level (WBSE) and must equal expenses before the account is closed.
- No fund balance transfers are made into or out of this fund.
- Source of funding is from private sponsors, received through invoices prepared by Grants Accounting, or by advances in accordance with the agreement.
- Use of funding is restricted to purposes of agency award.

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Fund 272 - Internally Funded Awards

- Purpose: This fund captures the financial activity associated with grants supported by UAMS divisions for proposed programs (internal grant awards). Fund is limited to projects where there is a call for proposals, proposals are submitted, submissions are reviewed, and subsequently awards are approved for funding.
- Revenue and expense close at the center level. Fund balance carries forward.
- Revenue is carried at the project level (WBSE) and must equal expenses before the account is closed.
- Source of funding is provided from operating transfers into the fund from the UAMS sponsoring division.
- Use of funding is restricted to purposes of approved award.

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Fund 275 - Privately Funded ACRI

- Purpose: This fund captures the financial activity associated with privately funded projects to Arkansas Children's Research Institute (ACRI) that are passed through to UAMS.
- Revenue and expense close at the center level. Fund balance carries forward.
- Revenue is carried at the project level (WBSE) and must equal expenses before the account is closed.
- No fund balance transfers are made into or out of this fund.
- Source of funding is from invoices issued by Grants Accounting to ACRI on a reimbursement basis.
- Use of funding is generally limited to personnel costs of salaries, wages, and fringe benefits.

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Fund 278 - Endowment Income

- Purpose: This fund captures the financial activity associated with interest income related to endowment, quasi-endowment, and internally designated long-term funds.
- Revenue and expense close at the center level. Fund balance carries forward.
- Sources may include:
 - Interest income earned in centers in the endowment funds (611, 612 and 621)
- Uses may include:
 - Qualifying expenses designated by the donor

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Fund 279 - Other Private Gifts/Scholarships

- Purpose: This fund captures the financial activity associated with funds donated or provided to UAMS by various private sources for scholarships and gifts for various purposes. This fund does not include reimbursements from the UA Foundation.
- Revenue and expense close at the center level. Fund balance carries forward.
- Sources may include:
 - Gifts or donations from private sources
- Uses may include:
 - Qualifying expenses designated by the donor
 - Scholarships

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Fund 280 – State Designated Awards

- Purpose: This fund captures the financial activity associated with funds to support specific UAMS programs and initiatives as outlined in the state designated awards.
- Revenue and expense close at the center level. Fund balance carries forward.
- Fund balance from the Tobacco Settlement Program Fund can only be carried forward every other year (non-biennial year).
- Sources may include:
 - Tobacco Settlement Proceeds Act of 2000
 - College of Public Health
 - East Regional Campus
 - Institute on Aging-Centers on Aging
 - State designated funds
 - Winthrop P. Rockefeller Cancer Institute-NCI Designation
- Uses may include:
 - Program staff compensation and benefits
 - Program supplies
 - Other program expenses

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STUDENT LOAN FUNDS

Fund 411 - Federal Loans

- Purpose: This fund captures the financial activity associated with Federal government long-term loans for students with financial needs.
- Revenue and expense close at the center level. Fund balance carries forward.
- Sources may include:
 - Loans awarded from a federal revolving fund which consists of monies collected from prior loans and required matching funds
- Uses may include:
 - Financial aid loans to qualifying students

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Fund 412 - State Loans

- Purpose: This fund captures the financial activity associated with state rural student loans and scholarship programs.
- Revenue and expense close at the center level. Fund balance carries forward.
- Sources may include:
 - State funds earmarked for rural student loan programs
 - Repayment funds from non-compliance recipients
- Uses may include:
 - Financial aid loans to qualifying students

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Fund 419 - Other Loans

- Purpose: This fund captures the financial activity associated with institutional loan programs.
- Revenue and expense close at the center level. Fund balance carries forward.
- Sources may include:
 - Gifts and Contributions – donors may impose restrictions as to the purpose of the loans, rates of interest charged, amount of individual loans and repayment terms
- Uses may include:
 - Financial aid loans to qualifying students

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ENDOWMENTS

Fund 611 - True Endowments

- Purpose: This fund captures the financial activity associated with monies donated to UAMS with the stipulation that the principal be maintained inviolate and that the principal be invested to produce income which may be used for some specific purpose or added to the principal.
- Each endowment has a matching center in the 278 fund where revenue generated by the investment of principal is recorded.
- Revenue and expense close at the center level. Fund balance carries forward.
- Sources may include:
 - True endowment donations made directly to UAMS
 - Gains from investment activity
- Uses may include:
 - Losses from investment activity

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Fund 612 - Quasi-Endowments

- Purpose: This fund captures the financial activity associated with monies donated to UAMS and the University of Arkansas Board of Trustees, rather than a donor or other outside agency, has designated that the funds function as an endowment. The Board has the right to decide at any time to expend the principal.
- Each quasi-endowment has a matching center in the 278 fund where revenue generated by the investment of principal is recorded.
- Revenue and expense close at the center level. Fund balance carries forward.
- Sources may include:
 - Donations made directly to UAMS that have been designated as quasi-endowments by the UA Board of Trustees
 - Gains from investment activity
- Uses may include:
 - Losses from investment activity

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Fund 621 - Internally Designated Long Term Funds

- Purpose: This fund captures the financial activity associated with invested funds designated by UAMS rather than by a donor or outside agency and functions like a quasi-endowment. UAMS, with the approval of the Vice Chancellor of Finance and CFO, has the right to decide at any time to expend the principal.
- Each quasi-endowment has a matching center in the 278 fund where revenue generated by the investment of principal is recorded.
- Revenue and expense close at the center level. Fund balance carries forward.
- Sources may include:
 - Gifts and Contributions
 - Gains from investment activity
- Uses may include:
 - Losses from investment activity

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PLANT FUNDS

Fund 811 - Unexpended Plant Funds

- Purpose: This fund captures the financial activity associated with funds which are to be used for the acquisition of physical plant and equipment.
- Revenue and expense close at the center level. Fund balance carries forward.
- Each project is evaluated to determine if it should be capitalized as an addition to plant assets in the Investment in Plant Fund (814).
- Funds unspent at completion of a project are transferred back to unrestricted current funds.
- Sources may include:
 - Transfers from other fund groups
 - Donations from private sources
 - Restricted appropriations from the State of Arkansas
 - Income and gains from investment of funds
 - Proceeds of bond issues
- Uses may include:
 - Expenses or capital settlement for construction and IT projects
 - Expenses or capital settlement for equipment
 - Deferred maintenance
 - Expenses or capital settlement for other plant purposes

Fund 812 - Non-Bond Related Debt

- Purpose: This fund captures the financial activity associated with notes payable liabilities.
- Revenue and expense close at the center level. Fund balance carries forward.
- Sources may include:
 - Mandatory transfers from other funds to cover debt service
 - Interest earned on funds held in trust
- Uses may include:
 - Expenses/payments related to notes payable

Fund 813 - Retirement of Bond Indebtedness

- Purpose: This fund captures the financial activity associated with bond liabilities and related receivables.
- Revenue and expense close at the center level. Fund balance carries forward.
- Sources may include:
 - Mandatory fund balance transfers from current and other plant funds
 - Governmental appropriations for the retirement of debt
 - Interest earned on bond accounts

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- Uses may include:
 - Payment of interest and principal on debt

Fund 814 - Investment in Plant

- Purpose: This fund captures the financial activity associated with capital assets such as land, buildings, improvements other than buildings and equipment.
- Revenue and expense close at the center level. Fund balance carries forward.
- No fund balance transfers are permitted in this fund.
- Sources may include:
 - Settlements from 811
- Uses may include:
 - Capital leases
 - Depreciation
 - Gain/loss on disposal

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AGENCY FUNDS

Fund 900 - Agency Fund

- Purpose: Funds held by UAMS as custodian or fiscal agent for others. Fund is separate from UAMS funds and is not reported in the UAMS financial statements. The UAMS general ledger shows “Fund Balance”, however, technically, there is no Fund Balance, but rather a liability (the net assets owned by the individual or organization for which UAMS is acting as custodian).
- Sources may include:
 - Student organizations
 - Student activities by college
 - Continuing Education, Managed Conferences
 - Hospital Gift Shop
- Uses may include:
 - Compensation
 - Operating maintenance (travel, supplies, other expenses)
 - Refunds to the original funding source for which UAMS is acting as a custodian
 - Fund balance transfers cannot be made to and from this fund

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Funds Discontinued

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Fund	Description	Use Instead
035	Investment Fund	111
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119	Non-FGP & Non-Contractual Revenue	Operating funds
129	Revenue Reallocation	130
131	IDC Transfer	Contract funds
174	Invest in Life	Operating funds
175	Long Term Reserves Funds	Operating funds
176	Other Int Designated Funds	Operating funds
178	Short Term Reserves Funds	Operating funds
214	US EPA	218
217	VA - IPA	Contract funds
219	US Dept of Agriculture	218
276	Gifts/Scholarships	279
277	General Improvement Funds	111